

KENTMERE PARISH MEETING

KPM2016114-7.3

BANK ARRANGEMENTS

FOR DISCUSSION AT PARISH MEETING ON 14 NOVEMBER 2016

Our current bankers are Lloyds Bank and the nearest branch is Kendal. This sometimes results in difficulties in accessing the bank.

Their branch services have been reduced in recent years and are not always very effective.

It would be more convenient, and we should get better service, if the account is held at the Cumberland Building Society.

We do not currently pay any bank charges, and the Cumberland Building Society does not expect to make any charges. Both organisations can change their terms at fairly short notice.

Lloyds do not pay any interest, and the interest on any other current account is likely to be negligible.

I therefore propose the following resolution, which is the standard wording for the Cumberland Building Society:-

1. That the Cumberland Building Society be requested to act as the Banker of the above;
2. To honour cheques signed, drawn, accepted or made on behalf of the above Organisation, by the signatories below;
3. To debit such cheques and orders to the account or accounts in the name of the Organisation with the Society, whether such account or accounts be in credit or become overdrawn as a result thereof;
4. To accept the endorsement where necessary of the signatories below on cheques and other orders payable to or in the name of the Organisation;
5. That the Society be given a copy of the Rules or Constitution of the Organisation (where available) and a certified list of the names of those currently authorised to sign under these or later instructions be notified to the Society by way of certified copies of Resolutions;
6. The Chairperson/Secretary shall notify the Society in writing of resignations and retirements of those authorised to sign;
7. That these resolutions be communicated to the Society and shall remain in force until receipt by the Society of a certified copy of later Resolutions of the said Organisation amending or rescinding the same.