

Kentmere Parish Meeting: 12th November 2018

Financial Matters:

Agenda item 8.2 : Risk assessment.

We are required by the local government regulations to review the internal risks annually, and to minute that review. The system of internal control requires that any expense not included in the Annual Budget and Precept are approved by the Parish Meeting. All payments are made by cheque, and each cheque requires two signatures. The financial position is reviewed when a new commitment is identified, and when cheques are written. That review includes a forward projection of known or expected financial commitments that the parish will be required to meet. It does not take account of other risks where the relevant authority is either SLDC, Cumbria CC or other service providers.